

Smiths Falls Community Credit Union



Members vote in favour of joining operations with Kawartha Credit Union

December 31, 2024 – Smiths Falls, ON - Members of Smiths Falls Community Credit Union have voted in favour of joining their credit union's operations together with Kawartha Credit Union. On December 30, 2024, at a special general meeting of the members of Smiths Falls Community Credit Union ("Smiths Falls"), the members of Smiths Falls voted in support of the sale of the assets and liabilities of Smiths Falls to Kawartha Credit Union ("Kawartha"), effective on December 31, 2024.

"By joining together with Kawartha Credit Union, our members' products, services, and overall experience will be enhanced in ways that are simply not possible for us to deliver on our own," said Jim Allen, CEO of Smiths Falls Community Credit Union. "Members will have access to an expanded suite of banking services, including online and mobile banking, competitive rates, business banking, wealth management services, and dedicated support from the Kawartha Credit Union Contact Centre. We are confident that by bringing our credit unions together, we will create a stronger future and opportunities for our members and communities."

"We are thrilled to welcome Smiths Falls Community Credit Union to Kawartha Credit Union," said Norah McCarthy, CEO of Kawartha Credit Union. "This acquisition is a great fit for both organizations and reflects our shared values of member-first service and community support. We look forward to enhancing the experience for Smiths Falls Community Credit Union's members with expanded financial solutions and conveniences."

In 2025, the Smiths Falls branch will move under the Kawartha Credit Union brand. We are committed to ensuring a smooth process, transitioning members to Kawartha products with similar (or better) features to your current accounts and services with Smiths Falls. We expect the transition to be completed by mid-2025. Once this milestone is achieved, members will have access to the full suite of Kawartha Credit Union's products and services at any of Kawartha's 23 branches, and through 24/7 online/mobile banking.

Over the next few months, we will keep members informed of upcoming changes to make the transition as seamless as possible. During this time, members can continue to manage their finances, accounts, and daily banking the way they do now. Existing Smiths Falls banking accounts, cheques, and services all still function as they did before, and the branch team will continue to serve and support our members' needs.

We look forward to continuing to service our members as part of Kawartha Credit Union.

If you have any questions please feel free to contact Jim Allen at sfccu@bellnet.ca or speak to one of our employees at the Smiths Falls branch.