

Timeline of our History



- 1952:** On February 29 1952, Kawartha Credit Union (formerly Cangeco Credit Union) was started by employees of the Maintenance and Repair Department of Canadian General Electric in Peterborough. In May the first loan of \$50 was granted and by December assets reached \$2,430.
- 1960:** \$1 million in assets is reached.
- 1963:** Cangeco outgrows its space in the General Electric plant. A new branch was built on Monaghan Road across from GE.
- 1973:** \$10 million in assets is reached.
- 1978:** The Bond of Association was changed to allow anyone living and working in Peterborough to bank with Cangeco. To reflect this change our name and logo was changed to Kawartha Credit Union.
- 1980:** Kawartha opens its second branch at Lansdowne Place Mall in Peterborough.
- 1985:** Kawartha adds a branch in Lindsay after a merger with Lindsay Community Credit Union.
- 1987:** Kawartha opens a branch on Chemong Road in Peterborough where our first ATM is installed.
- 1991:** Kawartha adds branches in Bancroft and Coe Hill after a merger with North Hastings Credit Union.
- 1998:** Kawartha acquires the TD branch in Keene, our Community Involvement Program is established and insurance and wealth management options are now available through Credential.
- 2001:** Kawartha acquires National Bank branches in Cobourg and Trenton. A merger with Parry Sound Muskoka Credit Union adds branches in Huntsville, Bracebridge, Magnetawan, Emsdale, South River, Burk's Falls and Parry Sound.
- 2003:** After 33 years of service Bob Hicks retires as Kawartha's Chief Executive Officer and Robert Wellstood assumes the CEO role.
- 2007:** A merger with Mariposa Credit Union adds branches in Kinmount and Little Britain. A fourth location in Peterborough (inside the PepsiCo Plant) is added after a merger with Peterborough Industrial Credit Union. \$500 million in assets is reached.
- 2008:** Kawartha is named the 5th Best Small/Medium Employer In Canada.
- 2011:** Our Community Involvement Program has donated a total of \$1 million to the communities we serve.
- 2012:** Kawartha adds six branches in Kingston (3), Napanee, Brockville and Cornwall after a merger with Unity Savings and Credit Union. \$1 billion in assets is reached.
- 2014:** Kawartha moves its head office to 14 Hunter Street in Peterborough's East City and opens a branch on the main floor.
- 2016:** Kawartha opens a branch in downtown Kingston's Financial District and our Brockville branch relocates to the new Smart Centre Plaza.
- 2017:** Kawartha has \$1.4 billion in assets, 370 employees and 25 branches from Parry Sound to Cornwall. Our Community Involvement Program has donated almost \$2.5 million to causes that support health, education, youth and the environment in our branch communities. Deposit Anywhere and our mobile app are launched. Our flagship branch on Monaghan Road in Peterborough closes and moves to a new space in the Rockhaven Plaza in Peterborough. Our Lansdowne Place Mall (Peterborough) and Bayridge Plaza (Kingston) branches are renovated to the new advisory format. Flex Financing for our small business members is introduced.
- 2018:** Kawartha Live Chat is introduced on our website as a compliment to the Contact Centre. Our Chemong branch is renovated to the new advisory format. Our Emsdale and Magnetawan branches close and are amalgamated into our Burk's Falls branch, which moves to across the street to the former Royal Bank building. Kawartha upgrades its computer banking system.
- 2019:** Kawartha launches an Instagram account and Apple Pay, a mobile payment and digital wallet service. Coconut Calendar, an online tool that allows members to independently book appointments at our branches and with our Contact Centre, launches in June. Our custom-designed Mobile Solutions Centre built to assist small communities who have lost their financial institution and to provide banking services to members while a branch is being renovated or is temporarily unavailable. Kawartha wins Central 1's AmpliFI Award, recognizing our innovative Mobile Solutions Centre.
- 2020:** Kawartha's Cornwall branch moves to a new location at the Smart Centre Plaza, and our Napanee branch is renovated to the new advisory format. Our online chatbot, K.C., is launched in February. Our Kawartha Cares fundraising initiative raises funds for local food banks as a response to the Covid-19 pandemic.